

Northern Kentucky Advanced Manufacturing



Benefits of Northern Kentucky

- Lower operating costs
- Skilled and dependable workforce
- Central location offering easy access to domestic and international travel
- Ability to give top companies a strong competitive stance in the global market:
 - Givaudan
 - Hahn Automation
 - Lafarge North America, Inc.
 - MAG Automation
 - Mazak
 - Messier-Bugatti USA
 - Mubea, Inc.
 - OYSTAR Jones
 - Ticona
 - Toyota Motor Engineering and Manufacturing North America
 - WILD Flavors
 - ZF Steering Systems LLC
 - Zumbiel Packaging

Pro-Business Attitude

Northern Kentucky, a vital part of the Cincinnati MSA and an economic development engine within the Commonwealth of Kentucky, offers an extremely competitive business environment thanks to one of the lowest costs of business in the country.

- Cost of doing business is 10% below the national average
- Ninth most affordable state in the nation
- Third most affordable state east of the Mississippi River

(Source: North American Business Cost Review 2010)

Taxes

- Kentucky's business tax climate ranking rose faster than any other state in the past two years, up 15 spots to 19th Best Tax Climate in the Nation (Source: Tax Foundation's 2011 State Business Tax Climate Index)
- Manufacturing machinery is taxed at state-only rate of \$0.15 per \$100 of assessed value
- The favorable business climate in Northern Kentucky provides businesses with distinct operational advantages. Consult our tax tool at NorthernKentuckyUSA.com/Tax-Rate.aspx to determine your company's cost savings and the advantages of a Northern Kentucky location

Incentives

Through the Commonwealth of Kentucky, Kentucky Economic Development Finance Authority (KEDFA) and Northern Kentucky local communities, a variety of available incentives is offered to qualified companies.

- Kentucky Business Investment (KBI) – tax credits for job creation
- Kentucky Reinvestment Act (KRA) – tax incentives for new or expanding operations
- Kentucky Enterprise Funds and the Kentucky Department of Commercialization and Innovation – assistance for fast-growth, high-tech companies through grants/loans
- Kentucky Enterprise Initiative Act (KEIA) – sales and use tax refunds on building materials
- Bluegrass Training Skills – investment credits for skills training projects

Regional cooperation offers a one-stop solution and a focused target-industry approach to economic development, providing a supportive business environment through the services of Northern Kentucky Tri-County Economic Development Corporation (Tri-ED).



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Transportation

In 2010, Kentucky ranked fourth in the nation for access to transportation, offering:

- Lower travel and transportation costs
- Faster time to market
- Better access to customers and suppliers
- Minimized fuel consumption

(Source: North American Business Cost Review 2010)

Air – Cincinnati/Northern Kentucky International Airport (CVG), located in the heart of the region, offers approximately 200 daily flights, 70 non-stop destinations and international non-stop air service to Paris, Toronto, Montreal, Punta Cana and Cancun.

- Five major metro airports are located within a two-hour drive

Interstate – Four major interstate highways intersect in the immediate area: I-75, I-71, I-74 and I-275.

- 60% of the population is located within 600 miles
- 20 major metropolitan areas are within a day's driving time
- 30 additional markets are within second-day service

Rail – Home to the mainline services for CSX and Norfolk Southern Railroads and the Cincinnati Intermodal Yard – more than 175 miles of mainline trackage serving local industry, moving more than 2 million rail cars per year.

Waterway – Port Cincinnati, the fifth largest inland U.S. port for domestic barge loads with 52.3 million tons of product passing annually through Cincinnati on the Ohio River.

Workforce Characteristics

- Northern Kentucky has a civilian labor force of 196,489, as part of the Cincinnati region's 1.1 million, that produces almost 2% more output per dollar in wages than the national average
- Workforce has a productivity rate 10% above the national average

Education

Employers in Northern Kentucky take full advantage of one of the area's greatest assets – a motivated, productive and cutting-edge workforce.

Gateway Community and Technical College Center for Advanced Manufacturing
Gateway.KCTCS.edu

- State-of-the-art facility to prepare, train and retrain the region's workforce with 21st century skills
- Creates a pipeline of young workers with a variety of skills in advanced manufacturing and related fields

University of Cincinnati College of Engineering Ceas.UC.edu

- Cooperative Engineering program offers solid experience and produces more value to future employees through immediate contribution to area employer upon hire

University of Kentucky Center for Manufacturing Mfg.UKY.edu

- Educational support efforts are a premier source of technological aid for Kentucky's advanced manufacturers and inventors

Cincinnati State Technical and Community College CincinnatiState.edu

- Strong connections with more than 800 employers in the co-op program



Sites and Buildings

Northern Kentucky offers available sites and buildings that are ideal for commercial or industrial use.

Customized searches are available at NorthernKentuckyUSA.com/Site-Selection.aspx.



Tri-County Economic
Development Corporation

