

Tax Info

Gross Receipts Tax (Sales)

(for communities in Chaves County)

	City :	County:	Total:
Dexter:	1.2500%	.5625%	6.9375%
Hagerman	1.4375%	.5625%	7.1250%
Lake Arthur	.7500%	.5625%	6.4375%
Roswell	1.4375%	.5625%	7.1250%
Remainder of County	.0000%	.9375%	6.0625%
State of New Mexico			5.125%

Source: New Mexico Taxation & Revenue Dept., as of July 1, 2006

(comparison)

	City	Other	State	Total
Phoenix, AZ	2.0	0.7	6.6	9.30%
Denver, CO	3.62	1.20	2.9	7.72%
Dallas, TX	1.0	1.0	6.25	8.25%
Oklahoma, OK	3.875	0	4.5	8.375%

Source: state taxation & revenue department

Property Taxes

Roswell

Residential29.679

Non-Residential.....34.641

Chaves County – Roswell

Residential.....21.519

Non-Residential...25.706

*value of property divided by 3 = taxable value X mil rate

(Sample = \$100,000 divided by 3 = \$33333.33 x .029679 = \$989.30)

(Source Chaves County Assessors, 2011)