

Incentives

Tax Abatement

The City of Sachse is committed to the promotion and retention of high quality development within the city and to better the quality of life for its citizens. To meet these objectives, the city will, on a case-by-case basis, consider providing tax abatements or other economic development incentives to aid in the stimulation of economic development in Sachse.

Tax Abatement and Incentive Application Tax Abatement and Incentive Policy

Fee Waivers

Fee waivers may reduce or eliminate any city fees associated with the development of the project. Where a company intends to develop property for the consideration of a sales tax generator and other public improvements, the city will agree to waive the collection of permit fees.

Infrastructure Improvements

Infrastructure improvements include the provision of, or participation in, the extension of community infrastructure to the project site, including water, wastewater, drainage or road improvements.

380 Agreements

The City may consider providing loans or grants of city funds as permitted by Section 380.001 of the Texas Local Government Code. Texas Local Government Code

Tax Increment Financing (TIF)

The area in which TIF is being used is known as a Tax Increment Reinvestment Zone (TIRZ). By leveraging private investment for certain types of development within a targeted area, TIF can be used to finance new and/or enhanced public improvements and infrastructure. <u>Tax Increment Financing</u> <u>District</u>

Expedited Permitting

The Community Development Department has created a Technical Review Committee to review development plans to streamline the permit process. It is the intent of the City to facilitate the review of all plans in an expeditious manner.

General Beautification Grant

Generally, the Sachse Economic Development Corporation will match each project dollar for dollar up to

a maximum of \$10,000. The main retail corridor of Highway 78 has been an ongoing improvement project and funds are available to assist in any beautification grant for a business located within the city. <u>Grant Application</u>

Sign Grants

Generally, the Sachse Economic Development Corporation will pay up to \$6,000 for the replacement of an existing pole sign with an approved monument sign. Several grants have been allocated for businesses wanting to make improvements to their business sign. <u>Grant Application</u>

Skills Development Fund

Through the Texas Workforce Commission, in cooperation with industry and the local community college, this fund assists businesses by designing, financing and implementing customized job training programs.

Skills Development Fund - A Job Training Program

Texas Enterprise Fund

The Texas Enterprise Fund (TEF) provides the State's leaders with a "deal closing fund" that has the flexibility and financial resources to help strengthen the State's economy. The fund can be used for a variety of economic development projects including infrastructure and community development, job training programs and business incentives. Before funds can be awarded, the governor, lieutenant governor and speaker must unanimously agree to support the use of the TEF for each specific project. Texas Enterprise Fund - How Does It Work

Emerging Technology Fund

This program establishes partnerships between State governments, institutions of higher education and private industries to focus greater attention on the research, development and commercialization of emerging technology in early state companies.

Emerging Technology Fund - More Information