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French Aeronautics Supplier To Open In Melbourne

Vision Systems Will Add 40 Jobs Over Next Three Years at First U.S. Operation

Paris, France (June 18, 2013) – The Economic Development Commission of Florida's Space Coast (EDC) is pleased to announce that Vision Systems, a Lyon, France-based Tier One supplier for the aeronautics, marine and automotive industries, has chosen the Space Coast to open its first-ever U.S. subsidiary.

The project was unveiled today at the Paris Air Show. Florida Gov. Rick Scott joined Vision Systems President and CEO Carl Putman, EDC President and CEO Lynda Weatherman and others in the announcement ceremony.

"Today's announcement further demonstrates the importance of Florida's international missions," Gov. Scott said. "It's working. I am thrilled that Vision Systems chose Melbourne for their first U.S. operations. With the creation of more than 330,000 private sector jobs in just over two years and an unemployment rate below the national average, our economic formula is working to create jobs and opportunities for families."

With an eye toward working with current customers with strong U.S. operations, including HondaJet and Gulfstream, Vision Systems' 12,000-square-foot Melbourne operation at 1801 Penn St. will also facilitate trade development opportunities across its three segments.

"We felt it was essential for Vision Systems to be located in America," Putman said. "We feel confident in moving our first American location to Florida's Space Coast. This location will enable us to be closer to our U.S. customers and to expand our business activities in this area.

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We thank Governor Scott, Enterprise Florida, and the EDC for helping to make this move a great opportunity for Vision Systems, and for Florida families."

Opening in an existing building, the company by next summer will establish office space, production workshops and a clean room for the production of smart solar protection systems. Then, in fourth quarter 2013, Vision Systems will install specific machinery for series production.

The company will hire 10 workers by the end of 2013 and generate a total of 40 manufacturing and engineering jobs within three years averaging \$40,555 in annual salary. Vision Systems will invest nearly \$1.2 million in capital expenditures.

"The EDC worked with Vision Systems for nearly a year to highlight the Space Coast's competitive business environment and showcase both our strong base of industrial facilities and our capable workforce," said EDC President and CEO Lynda Weatherman "In continuing Governor's Scott main focus on job creation for Florida families, we are thrilled the company will be opening its first North American facility here and welcome them to our diverse, international and highly regarded aviation segment."

The Space Coast was selected over sites in Georgia, North Carolina, Texas and elsewhere in Florida.

"The city of Melbourne values Governor's Scott commitment to job creation, and is a proud partner of the emerging aeronautical business cluster in Brevard County," said Melbourne Mayor Kathy Meehan. "Vision Systems' announced aeronautics expansion from Lyon, France to Florida's Space Coast confirms the city's status within the international aviation community, which Brazilian companies Embraer and Archo Solutions have already found as an ideal place to do business. Bienvenue, Vision Systems!"

Florida Secretary of Commerce and president & CEO of Enterprise Florida Gray Swoope added, "The Space Coast is home to some of the state's top aviation, space and military companies. Vision Systems choosing Melbourne for their first foreign direct investment project in the nation demonstrates Florida's competitive advantages in this high-impact industry sector."

About the Economic Development Commission of Florida's Space Coast
The Economic Development Commission of Florida's Space Coast is dedicated to attracting

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new business and investment and expanding existing industry throughout the Space Coast, influencing change on government laws and regulations affecting economic development, promoting the Space Coast to encourage new investment, supporting efforts of Space Coast military installations, and relaying new programs and procedures to assist manufacturing and high tech companies. The EDC is a private, not-for-profit coalition whose stakeholders are business leaders committed to the economic growth and stability of Florida's Space Coast. Visit www.SpaceCoastEDC.org

About Vision Systems

Headquartered in France for more than 70 years, the Vision Systems group is divided into three activities: **Vision Systems Aeronautics** designs and produces innovative solutions for business jets, helicopters, regional and commercial aircrafts: solar protection, IFEC, CMS, video surveillance, composite structures and thermoformed parts; **Vision Systems Automotive** provides global solutions for the land transport and specific vehicles: CCTV, solar protection, drive protection door, side mirrors and drive assistant systems; **Vision Systems Marine** offers solar protection, cabin management, multimedia and video surveillance systems. Vision Systems combines complementary skills in electronics, mechanics and composite to provide ever more innovative solutions for cost reduction, heightened safety and improved comfort. Visit www.vision-systems.fr

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