



Learn More about Foreign Trade Zones

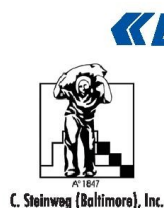
These Businesses Already Know

Our staff of experienced economic development professionals will work confidently with your business to ensure you receive all applicable incentives to help you evaluate Baltimore as an expansion or relocation site.



Brenda McKenzie, President
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the services we provide:

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A foreign-trade zone is a designated site licensed by the Foreign-Trade Zones (FTZ) Board where special customs procedures are in place that consider the merchandise to still be in “international commerce”

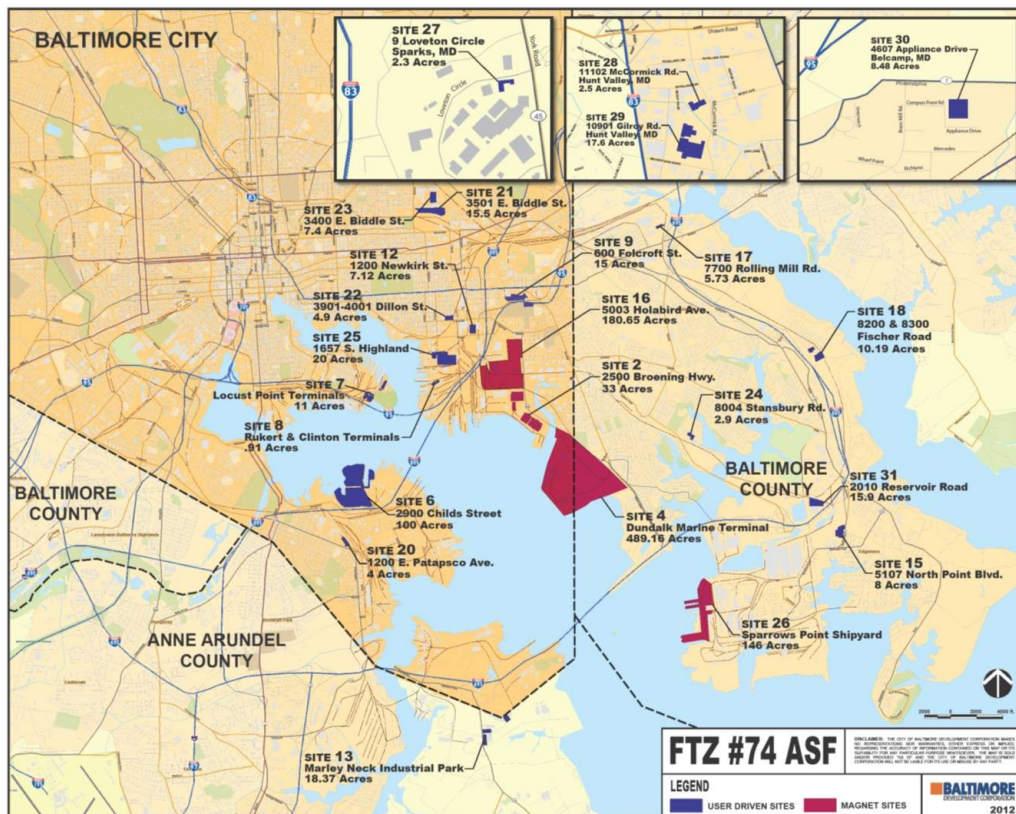
Foreign Trade Zone #74:

The Foreign-Trade Zone (FTZ) #74 is comprised of 1,800 acres within 20 non-contiguous sites throughout the greater Baltimore region. Site locations include Baltimore City, Anne Arundel County, Baltimore County and Harford County. FTZ #74 businesses use the space for a variety of uses: warehousing and distribution of non-ferrous metals for sale on the London Metal Exchange, warehousing spirits and alcohol, and storing vehicles before they are sold in the domestic marketplace.

New Alternative Site Framework (ASF):

The Alternative Site Framework (ASF) is an optional program to manage US Foreign-Trade Zone (FTZ) sites. ASF gives much greater flexibility to FTZs by using simpler and less time-consuming procedures to bring FTZ designation to locations where a company has decided to pursue an FTZ.

The ASF was created when the old traditional site-management framework got to be outdated and imposed major burdens on everyone involved because it consumed too much in government resources. The new framework greatly speeds up the process for local manufacturers and exporters to become designated by reducing the paperwork in the application process and expedites the decision-making process from 6 months to 30 days.



FTZ Benefits

- Deferral, Reduction, Elimination of Duties
- Elimination of Drawback
- Labor, Overhead and Profit
- Zone-to-Zone Transfer
- Logistical Benefits
- Weekly entry
- Quotas

For more information please visit: <http://www.baltimoredevelopment.com/foreign-trade-zones>