

# MICHIGAN

## THE COMEBACK STATE

Michigan's economy is at a **10-year high**

We've added more than **200,000 jobs**  
and our unemployment rate has dropped from 14.2% to 8.4%

Personal income in Michigan is up **3.5%** in 2012,  
matching national average

A **\$1.5 billion** budget deficit has been erased without  
using any accounting gimmicks; long-term liability reduced by  
more than \$20 billion or \$2,000 per Michigan resident

Job-killing Michigan Business Tax replaced by **Corporate Income Tax**;  
Michigan's tax ranking shot up to No. 7 from No. 49

Leads the nation with  
**88,100 new manufacturing jobs** since 2009

Our businesses—including small and medium-sized firms—are  
enjoying a **reduction in the state business tax  
of at least 80%**

Michigan is the only Midwestern state whose workers'  
compensation pure premium rates have  
**decreased by over 7%** each of the last two years

Unemployment Trust fund, which was \$3.9 billion in debt, now has  
a balance of **\$1.5 billion**, eliminating tax penalty

State's rainy day fund is up to **\$505 million**

MICHIGAN

AUTOMOTIVE  
EXCELLENCE

U.S.A.

**Michigan** employs **more** industrial and mechanical **engineers** than any other state

**Michigan** produces **22%** of all U.S. vehicles

**61** of the top **100** auto suppliers to North America are headquartered in Michigan

Michigan is home to **375** automotive R&D centers which invest over **\$12 billion** annually in innovative research

Since 2010, **78** new motor vehicle and motor vehicle parts companies have been founded in **Michigan**

Automakers and suppliers have invested **\$12 billion** and created more than **13,000** jobs in Michigan since 2010

Michigan post-secondary institutions collectively offer more than **650** automotive-focused programs



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