



## Incentive Information

Incentives abound for businesses in Platte County—from tax credits to development bonds to free job training. As a first step, we recommend that you visit the Kansas City Area Development Council’s web page on incentives [www.thinkkc.com](http://www.thinkkc.com)

Be sure to take note of the following valuable incentives mentioned on the ThinkKC site:

### Missouri Enhanced Enterprise Zone

Platte County features a Missouri Enterprise Zone adjacent to KCI Airport. In order to take advantage of the incentive benefits attached to the zone, your business must meet certain Enterprise Zone requirements.

The purpose of the Enhanced Enterprise Zone program is to provide tax credits to new or expanding businesses in a Missouri Enhanced Enterprise Zone. Enhanced Enterprise Zones are specified geographic areas designated by local governments and certified by the Department of Economic Development (DED). An eligible Platte County business must be located in a Missouri Enhanced Enterprise Zone (EEZ). Individual business eligibility will be determined by the zone, based on creation of sustainable jobs in a targeted industry or demonstrated impact on local industry cluster development. For more information on the EEZ program [click here](#).

### Foreign Trade Zone

Greater Kansas City Foreign Trade Zone, Inc. (“GKCFTZ”) is a not-for-profit corporation registered in the States of Missouri (since 7/30/71) and Kansas (since 4/13/1973). The intent of the FTZ program is to stimulate economic growth in the United States. It was designed to promote American competitiveness by encouraging companies to maintain and expand their companies in the U.S. The program encourages U.S. based operations by removing disincentives associated with manufacturing in the U.S. For more information on the Foreign Trade Zone program, and to secure an application for foreign trade zone status [click here](#).

### Quality Jobs Program

The purpose of the Quality Jobs program is to facilitate the creation of quality jobs by targeted business projects by awarding tax credits to eligible businesses in one of three designations: Small/Expanding” businesses, “Technology” businesses; and “High Impact” businesses. The program benefits are based on a percentage of the payroll of the new jobs. The program benefits are not provided until the minimum new job threshold is met and the company meets the average wage and health insurance requirements.

Tax credits can only be applied to tax liability for the year in which they were earned. Any unused balance is refundable. The credits may also be transferred, sold or assigned. For more information on the Quality Jobs program or to secure an application please [click here](#).

#### Chapter 100 Bonds

The purpose of the Chapter 100 Property Tax Exemption is to provide a sales tax exemption on tangible personal property purchased through Chapter 100 bonds for non-manufacturing purchases. Companies eligible for Chapter 100 bond financing include manufacturing, warehousing, distribution, office, research and development, agricultural processing, and services in interstate commerce. Retail, services in intrastate commerce and others are not eligible. For more information on Chapter 100 Bonds or to secure an application please [click here](#).

#### BUILD Program

The purpose of the BUILD program is to provide a financial incentive for the location or expansion of large business projects. The incentives are designed to reduce necessary infrastructure and equipment expenses if a project can demonstrate a need for funding. The bonds may be used to finance public or private infrastructure to support the project, or the new capital improvements of the business at the project location. Bond proceeds may not be used for working capital, inventory or other operating costs of the business or another entity. For more information on the BUILD program or to secure an application please [click here](#).

#### IDA Bonds

Industrial Development Bonds (“IDB’s”) were developed by the U.S. Congress and the Missouri General Assembly to facilitate the financing of business projects. In 1986, a significant change in the federal tax laws severely limited the use of tax-exempt IDBs. Eligible projects include: the purchase, construction, extension and improvement of warehouses, office projects, distribution facilities, and industrial plants, including the real estate either within or without the limits of such municipalities, buildings, fixtures, and machinery; except that any project of a municipality having fewer than eight hundred inhabitants shall be located wholly within the limits of the municipality. For more information on IDA bonds [visit our IDA page](#).

#### Job Training

**The Full Employment Council** is a business-led, private, nonprofit corporation whose mission is to obtain public and private sector employment for the unemployed and underemployed residents of the Greater Kansas City area. Adults and Youth can take advantage of classroom training (scholarships and financial assistance available); internships & work experience; on-the-job training. FEC also offers training for those people with special learning needs or learning difficulties to help make them employment-ready. For more information on job training and career opportunities please [click here](#).

**The Missouri Community College New Jobs Training Program** Provides assistance in reducing the cost associated with

expanding a workforce or locating a new facility in the state of Missouri through training services:

- Training customized to the specific needs of the industry;
- General occupational skill training.

For more information on the program please [click here](#).

**The Missouri Customized Training Program** provides assistance to eligible Missouri businesses to reduce training costs and improve productivity. Individual businesses creating net new jobs in the state or retaining existing jobs in Missouri as a result of a substantial capital investment may be eligible. To learn more about the program please [click here](#).

**MCC-Maple Woods** is part of the Metropolitan Community College (MCC) system and offers associate programs along with transfer and occupational programs. The MCC system operates throughout the Kansas City metro area and is an important resource for employers. Also within the MCC system is the Business & Technology College which has been instrumental in providing special training programs for area employers. For further information please [click here](#).

**Park University** in Parkville, is a Master's Degree-granting comprehensive college. The main campus is in Parkville but Park University has locations nationwide and throughout the metro area. Park offers many majors including specialization in sports medicine and international business. The college also has a job placement office at the Parkville campus and is eager to assist their students and area employers. Park has large business, management and computer degree programs offered for working adults, and an MBA degree program among others. For more information please [click here](#).

**The Northland Career Center**, located in Platte City, offers many training programs such as health services, marketing, diesel mechanics and many others. The school has a vocational evaluation center for individual assessment, a learning center for basic skills, a vocational program for disabled or disadvantaged students and several programs for adult students. For many years the Center has been a supplier of excellent workers. For more information please [click here](#)