

New Business Development in the EnergyPlex

Announced

Intercontinental Potash Corporation (ICP): A world-class potash find has been identified in Lea County. This potash formation has the potential to produce over 700 million tons of polyhalite, to be mined over a 75-year period. Polyhalite is used as a fertilizer and has low or no chlorides, which makes it highly valuable for use on crops that have a low tolerance for chlorides. ICP anticipates construction to begin in the near future. When at full scale operations, the ICP mine could employ up to 450 full time employees. www.icpotash.com

International Isotopes, Inc (INIS): In March 2009, INIS announced their decision to locate a Depleted Uranium Deconversion and Fluorine Extraction Facility in Lea County. Their products can be used in petroleum operations, photovoltaic solar cells, and refrigerant and aluminum production. This facility will employ between 125-150 full-time employees plus additional construction jobs. www.intisoid.com

Under Construction

URENCO USA National Enrichment Facility: URENCO USA is a nuclear-related facility that enriches uranium to be used as fuel in nuclear power plants all over the world. In 2012, URENCO announced they will start phase three of the project here in Lea County. This will extend the construction jobs through 2017. They will continue construction until they reach their target capacity of 5.7 million SWU. This is a multi-billion dollar project that employs approximately 350 employees and supports between 600-900 ongoing construction jobs. www.nefnm.com

Joule Unlimited: Joule is the pioneer of Liquid Fuel from the Sun, enabling direct, continuous conversion of sunlight and waste CO₂ to infrastructure-ready fuels and chemicals at virtually unlimited scale and stable, competitive costs. They currently employ about 20 employees, but could employ up to 100 in the next few years. www.jouleunlimited.com

Eldorado Bio-Fuels: Eldorado Bio-Fuels is a leading company in the areas of industrial waste water treatment, algae cultivation and bio-fuel production. This Santa Fe headquartered company has partnerships with the National Alliance for Advanced Bio-fuels and Bio-products, the Los Alamos National Labs, VM Technologies and other private and commercial oil and gas companies. Eldorado has a demonstration facility in the EnergyPlex and hopes to commercialize their production in the near future. The commercial plant could employ approximately 30-45 people. www.eldoradobiofuels.com

Petroleum Industry Expansions: Due to advances in hydraulic fracturing and horizontal drilling, the Permian Basin is experiencing a resurgence of petroleum activities. Several new companies, including international manufacturers are exploring the potential of locating their facilities in the EnergyPlex. There are several companies who are expanding operations and establishing offices here. New companies are shipping crude oil by rail, which has created several new jobs in the area.

Operating

United Airlines: Daily flights between Hobbs and Houston started in July 2011. These flights are within a 90 minute connection time of over 200 world-wide destinations. The county and airport management are currently exploring additional flight service options to Albuquerque and other westward locations. Additional air service has increased employment at the airport by 20-30 employees for TSA agents and other airport personnel. www.flyhobbs.com

Hotel: Several new hotels are under construction or have opened including: Hilton Garden Inn (under construction); Value Place Inn (under construction); Comfort Inn & Suites Expansion (under construction); Marriott TownePlace Suites (recently opened); Zia Park Casino Hotel (recently opened); Holiday Inn Express (recently opened); and Baymont Inn & Suites (recently opened).

Restaurant: New restaurants include: Starbucks (recently opened); Rosa's Café (under construction); Cattle Baron (under re-construction); Dickey's BBQ (recently opened); Papa John's (recently opened); Cherry Berry (Open); Denny's (open); Tokyo Japanese Steakhouse (open); Buffalo Wild Wings (recently opened); Schlotzsky's Deli (open); Taco Bell 2 (open); and several mom and pop style restaurants.

Retail: New retail: Family Dollar (under construction); Rue 21 (newly opened); Cricket (opening soon); Sterling (open); HomeGoods (open); Allen Theaters expansion (newly completed); Steele (open); Bloom Clothing (open); Dollar General (open); Tractor Supply (open); Hibbett Sports Expansion (open). There are also other retail and restaurant projects that are currently in the development stage, but have not been announced yet.



EnergyPlex[®]
Lea County, New Mexico

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