

FOR RELEASE – November 30, 2011 MEDIA RELEASE

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Subject: Tillsonburg Welcomes New Wood Manufacturing Company

Distribution: Local/Regional

Tillsonburg, ON - The Town of Tillsonburg is pleased to welcome MURADO International to the community! MURADO International is a Canadian owned and operated manufacturer of solid wood composite flooring products that are sold under the KOR-ITE brand.

MURADO has leased 10,000 square feet of space at 1444 Bell Mill Road (the former RONA building) just south of Highway 3. They currently employ 6 people from the Tillsonburg area and are forecasting a doubling of that over the next few years.

MURADO chose Tillsonburg based on its central location for their business. They will be opening in Tillsonburg in January 2012.

"The Town of Tillsonburg offers a great location for our business based on its proximity to our workforce as well as its central location in the heart of South-western Ontario", says Andrew Muir VP Sales and Marketing. "We look forward to growing our company in this progressive community as our products gain acceptance in the marketplace", he adds.

"We officially welcome MURADO International to the Town and look forward to them being a long term member of our business community", says Tillsonburg Mayor John Lessif. "This commitment helps spread the word that Tillsonburg is open for business to all companies, big or small, and we greatly value this investment". The community looks forward to further diversifying the mix of employers and businesses in the community.

"MURADO decided to locate along the strategic Highway 3 corridor, which highlights the importance that employers and investors place on access in their site selection process", adds CAO Kelley Coulter.

"I am pleased with today's announcement as it shows once again that Tillsonburg is on the radar for manufacturing investment", says Development Commissioner Cephas Panschow. "We have been working to raise Tillsonburg's profile for investment and this success shows that our efforts continue to bear fruit."



About MURADO International

MURADO International manufactures and sells residential and commercial plank-style wood flooring and ceramic tile click flooring under the brand name KOR-ITE. The KOR-ITE technology uses 100% Canadian recycled wood to produce both of these non-laminate synthetic flooring solutions. KOR-ITE also provides contract CNC panel saw cutting and finishing services. For further information visit the company at their website <u>http://koriteflooring.com</u>.

About Tillsonburg

The Town of Tillsonburg is a progressive and growing town of 16,000 persons. Tillsonburg is strategically located in the centre of Ontario's agriculture and manufacturing heartland with easy access to Highway 401, Canada's Trade Corridor, and offers some of the lowest development and operating costs in Ontario.

For More Information Contact:

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