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PRESS RELEASE

**Port of Brownsville Awards Contract for the Construction of
Cargo Dock 16**

Brownsville, Texas August 8, 2013: On August 7, 2013, the Port of Brownsville Board of Commissioners approved the Award of Contract for the construction of Cargo Dock 16 to Shoreline Foundation, Inc. of Pembroke, Fl. Shoreline was the responsible bidder submitting the lowest and best bid for \$20,924,230 for the construction of the dock. This project is being funded in part by a U.S. Department of Transportation TIGER Grant in the amount of \$12,000,000. The Port will contribute the remainder of the funds for a total estimated cost of \$26,207,427. The Port's funds will be utilized to construct the general cargo dock, road improvements and lighting. Construction is expected to begin in September, 2013 with estimated completion in March, 2015.

“First and foremost, I would like to thank the Port of Brownsville Board of Commissioners and Staff for putting their trust and confidence in us,” stated Tony Royo, President, Shoreline Foundation. “I am sure that they will be very pleased with the quality and outcome of our work. We look forward to a successful project that the Port of Brownsville can be proud of for years to come.”

Cargo Dock 16 will enhance the Port's expansion efforts in the container business while allowing it the versatility to keep up with increased demand for handling bulk commodities. It will serve as our second heavy-load capacity dock and increase efficiencies by eliminating or minimizing potential vessel delays.

Port Director and CEO Eduardo A. Campirano stated “We have eagerly awaited the commencement of this important project at the Port of Brownsville. The construction of Cargo Dock 16 will allow us to increase our cargo handling capabilities and allow us to accomplish our goal of continued growth as an international port and create jobs for our region.

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The Port of Brownsville is a leading in-transit port and major importer of steel in the United States. The Port is guided by its vision to create quality jobs, attract private and public investment, increase its cargo handling capacity and promote the common good of the region by strategic economic development of its land holdings.