

Energy Industry Report

Houston - Greenspoint District



Strategically Positioned | Globally Connected

More than 3,700 energy-related establishments do business in the Houston region, earning the area its recognition as "Energy Capital of the World."

Supporting these companies is a vast energy talent pool of some 254,186 workers in a wide array of disciplines.

Nearly half of Houston's economic activity is driven by the energy industry.

The Greenspoint District, known as the downtown of Houston's north side, is one of the region's key energy corridors, containing over 100 energy-related businesses.

What draws these companies to the north side? The ease of access to vendors, markets and employees via freeways crossing and bounding Greenspoint. The North Sam Houston Parkway, Interstate 45 and the Hardy Toll Road make it easy to get around the city and around the world.

- ➔ ***Under 10 minutes to Bush Intercontinental Airport***
- ➔ ***Under 20 minutes to downtown Houston***
- ➔ ***Under 30 minutes to the Port of Houston***
- ➔ ***Under 30 minutes to a population exceeding 2.6 million and to every major business activity center in the Houston region***



Room to Grow

The Greenspoint District contains some 20 million square feet of commercial development and more than 800 acres of developable land. Whether you're seeking a site on which to build or an existing location, Greenspoint has ample room to grow.

The 11 million-square-foot office sector has a 16-percent overall vacancy rate. With rental rates about 30 percent below the Houston average, Greenspoint is a great value for cost-conscious companies. Even in the District's tighter class A office sector, where vacancy rates rarely rise above 5 percent, opportunities abound as over 660,000 square feet will open in the next 12 months.

Similar opportunities exist in the industrial sector, which has close to 1 million square feet of space available for lease.

For information on Greenspoint's available properties, visit www.Greenspoint.org/FindAProperty.

Greenspoint's Top Energy Companies

Baker Hughes Inc	Nat G CNG Solutions
Citgo Petroleum	Newfield Exploration
CRI International	Patterson UTI Energy
Exterran	Scientific Drilling
Far East Energy	Schlumberger
Halliburton Co.	Shell Oil Products US
Hydril	Smith International
Murex Petroleum Corp.	Swift Energy
Nabors Industries Inc.	Weatherford

Workforce to Fill Demand

The high demand for engineers in the energy sector is creating workforce shortages in many areas of the United States. Universities across the energy-industry-laden south are working to fill that demand.

There are 116 accredited engineering schools in Texas, Oklahoma, Louisiana and Arkansas. Each year, these universities award more than 10,000 engineering degrees. Post-graduate degrees make up 24 percent of that total.

Houston boasts three universities with dedicated engineering programs. These institutions offer 13 Bachelors, 19 Masters and 10 Doctorate degree programs.



Houston Energy Industry Profile	Firms	Establishments	Employees	Avg Weekly Wages
Mining, Quarrying, and Oil and Gas Extraction	1,544	1,955	100,644	\$2,770.00
Utilities	239	363	16,280	\$1,939.00
Oil and Gas Pipeline Construction	168	176	19,744	\$1,407.00
Power/Communication System Construction	133	134	2,782	\$1,216.00
Other Specialty Trade Contractors	805	857	16,563	\$956.00
Petroleum & Coal Products Manufacturing	69	91	12,222	\$2,357.00
Chemical Manufacturing	374	496	35,112	\$1,861.00
Mining Machinery Manufacturing	229	333	40,459	\$1,741.00
Pipeline Transportation	82	182	10,380	\$2,597.00
Houston MSA Total	3,643	4,587	254,186	\$1,871.56

Source: TX Labor Market Information, Quarterly Employment and Wages (QCEW)