



The Indianapolis Region consistently ranks as one of the most affordable places to live and do business in the U.S. According to the National Association of Realtors, the median price of an existing single-family home in the Indianapolis-Carmel-Anderson MSA in 1st quarter 2021 was \$232,400. The Midwest average was \$238,500 and the national average was \$319,200.

Cost of Living Index: Q1 2021

100 = US Average

Metro Area	Composite Index	Grocery Items	Housing	Utilities	Transportation	Health Care	Miscellaneous Goods and Services
Seattle	151.8	131.4	214.7	108.6	140.4	122.8	128.3
Chicago	123.9	104.8	161.7	91.5	118.1	97.6	115.1
Denver	114.7	94.9	136.7	83.1	105.4	103.7	117.4
Minneapolis	104.7	101.9	100.7	96.2	105.6	100.8	111.6
Pittsburgh	104.4	108.5	102.3	118.7	111.9	94.7	99.9
Detroit	103.7	103.4	101.1	97.0	106.1	99.2	107.7
Atlanta	102.6	99.5	107.8	84.0	99.6	104.6	105.0
Dallas	102.5	97.7	104.8	109.8	86.7	113.1	103.2
Austin	102.0	93.5	111.8	95.1	86.7	107.0	102.6
Phoenix	101.2	95.9	113.0	106.0	102.0	88.9	94.0
Salt Lake City	100.5	101.4	102.4	90.6	103.3	95.8	101.2
Nashville	96.1	99.2	91.5	89.6	91.1	93.1	101.9
Cleveland	95.9	103.7	83.1	98.6	98.7	105.7	100.1
Raleigh	95.1	86.3	93.6	96.0	97.8	98.3	98.5
Kansas City	94.1	91.1	95.1	98.7	83.0	91.2	96.5
Cincinnati	92.9	92.5	79.9	88.1	108.3	94.9	100.4
Indianapolis	91.6	93.7	80.3	101.4	90.4	87.6	98.1

Source: Council for Community and Economic Research, 2021

The 9-county Indianapolis Region includes Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Morgan and Shelby counties.

Last Updated 5/28/2021

Indy Partnership

E-mail: info@indypartnership.com

Website: www.indypartnership.com