



A Greater Memphis Chamber Initiative

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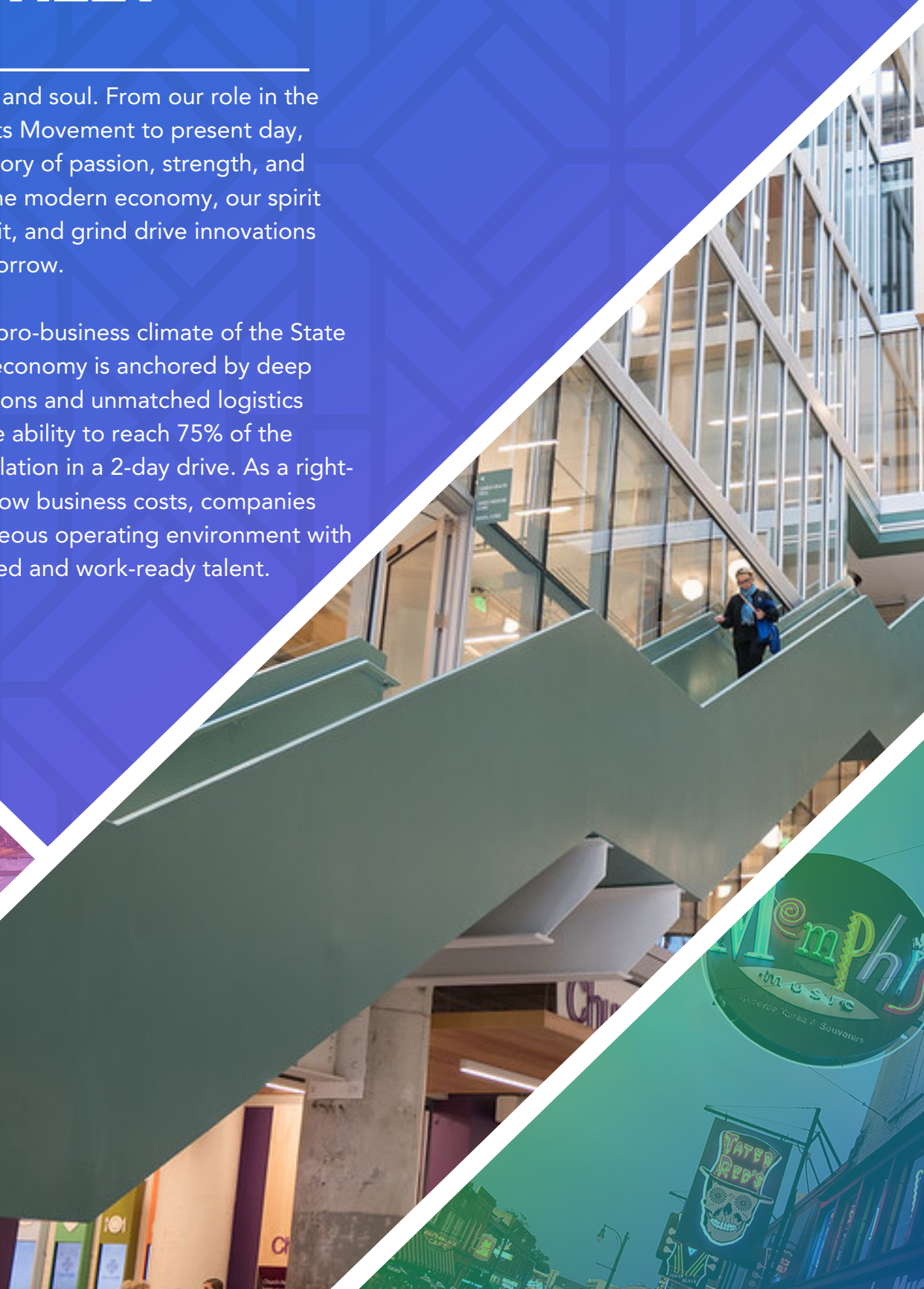
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GREATER MEMPHIS FACT SHEET

Memphis has heart and soul. From our role in the historical Civil Rights Movement to present day, our history tells a story of passion, strength, and determination. In the modern economy, our spirit of collaboration, grit, and grind drive innovations shaping a new tomorrow.

Nestled within the pro-business climate of the State of Tennessee, our economy is anchored by deep industry specializations and unmatched logistics capabilities with the ability to reach 75% of the United States population in a 2-day drive. As a right-to-work state with low business costs, companies enjoy the advantageous operating environment with a large pool of skilled and work-ready talent.



REGIONAL INFRASTRUCTURE

RUNWAY



#1 Busiest cargo airport in the World

RAIL



5 Class I Railroads

ROAD



3RD Busiest Trucking Corridor in U.S.

RIVER



#5 Largest Inland Port in U.S.

MARKET OVERVIEW

1.35M

Total population

\$68.6B

Total Real GDP

9th

Largest Metro in the Southeast by GDP

#1

Global and Metro Logistics Hub

WORKFORCE GROWTH + DEMOGRAPHICS

Total Diversity

48%

People of Color

37% Nationally

Gender

51%

Female

50% Nationally

Age

65%

Prime Aged 25 to 54

63% Nationally

Regional Completions

55%

Bachelor's Degree +

13,800 Total Completions (2020)

Race/Ethnicity



- White (52.05%)
- Black (40.26%)
- Hispanic (4.1%)
- Asian (2.3%)
- Other (1.3%)

Gender



- Male (48.9%)
- Female (51.1%)

Age



- 14 to 18 (2.2%)
- 19 to 24 (10.5%)
- 25 to 34 (22.5%)
- 35 to 44 (21.6%)
- 45 to 54 (20.9%)
- 55 to 64 (16.6%)
- 65+ (5.7%)

INDUSTRY PRESENCE + GROWTH

Service Industries account for

9 out of **10**

Jobs within the Region

Goods-Producing Industries account for

1 out of **10**

Jobs within the Region

74.5k

Jobs (2020)

Transportation and Logistics

43.6k

Jobs (2020)

Manufacturing

OCCUPATIONAL PRESENCE

Production

39.4k

5-year growth: 6%

Business and Financial

39.4k

5-year growth: 10%

Material Moving

102.2k

5-year growth: 7%

1st

Greater Memphis ranks first for the share of jobs held by Black/African American individuals in computer occupations.

Share of Computer Occupations held

25%

Comparison of 53 metro areas with populations 1M+
Computer Occupations 15-1200

40%

5-Year Job Growth (2015 to 2020)

Corporate HQ and Regional Offices

26%

5-Year Job Growth (2015 to 2020)

Transportation Equipment Mfg.

Learn more about Greater Memphis at memphismoves.com.