



2022

MONTANA
AT A GLANCE

JUNE

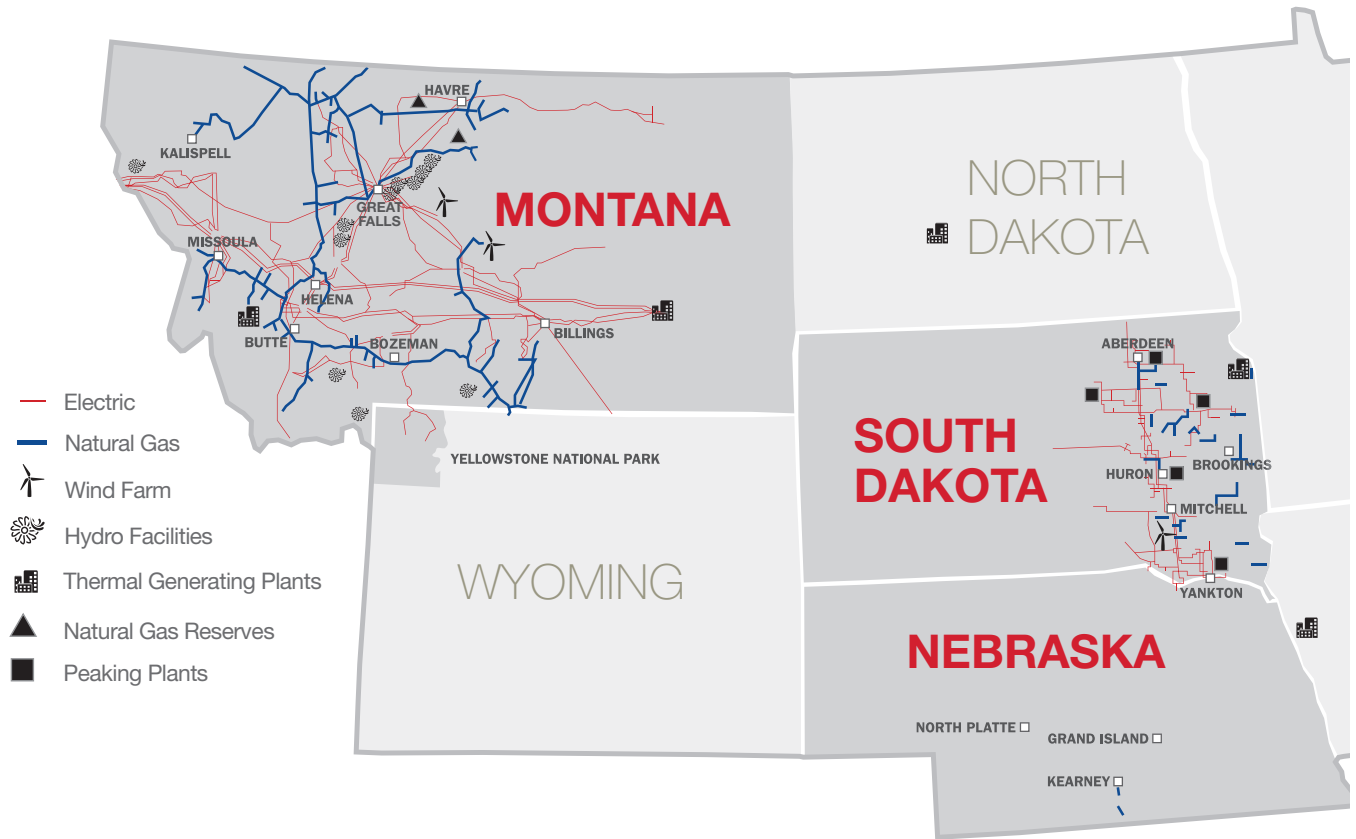


INTRODUCTION

NorthWestern Energy is a major, regional provider of electricity, natural gas and related services to approximately 753,600 customers in Montana, South Dakota and Nebraska. Our electric system has more than 28,624 miles of transmission and distribution lines and associated facilities serving 318 communities and surrounding rural areas in Montana and eastern South Dakota. Our natural gas system includes approximately 9,686 miles of transmission and distribution pipelines and storage facilities serving 183 communities and surrounding rural areas in Montana, South Dakota and central Nebraska. NorthWestern Energy has approximately 1,483 full-time employees.

The Montana energy operations, which are based in Butte, provide regulated electric and natural gas transmission and distribution services to approximately 391,400 electric customers and 206,600 natural gas (and propane in limited areas) customers in the western two-thirds of Montana and Yellowstone National Park in Wyoming.

OUR SERVICE TERRITORY



PROGRAMS & SERVICES

Listed below is a summary of NorthWestern's programs and services.

- Retail electric and natural gas distribution, transmission and supply service.
- Wholesale electric and natural gas transmission services.
- Energy efficiency programs, lighting rebates, commercial energy appraisals, low-income energy assistance and renewable activities through participation in the Universal Systems Benefits and E+ programs.
- Area lighting services.
- Business retention, business expansion and creation through Economic Development resources.



SYSTEM FACTS

MONTANA OPERATIONS ¹					
Montana Electric and Gas Operations Area	107,600 square miles (73% of Montana's land area) (April 2020 Census Population of 974,037)				
Number of Employees	1,187 NorthWestern Energy Employees in Montana				
Number of Customers and Types¹	Total	Residential	Commercial²	Industrial	Other²
Electric	389,519	311,922	71,605	77	5,915
Natural Gas	205,838	179,637	24,927	229	1,045
Major Montana Cities Served:	Cities	Electric Service		Natural Gas Service	
NorthWestern Energy serves electricity to 208 communities in Montana, provides electricity to Yellowstone Park, and maintains a presence in numerous small towns. NorthWestern Energy serves natural gas to 118 communities. Please consult NorthWestern Energy to determine if we serve your location.	Billings	YES		NO ³	
	Bozeman	YES		YES	
	Butte	YES		YES	
	Great Falls	YES		NO ³	
	Havre	YES		YES	
	Helena	YES		YES	
	Kalispell	NO		YES	
	Lewistown	YES		YES	
Missoula	YES		YES		
Electric and Natural Gas Retail Rates: Pricing for electric and natural gas retail services are established by tariffs filed with and approved by the Montana Public Service Commission. Because Montana has deregulated natural gas and electric services, customer rates are "unbundled" and electric or natural gas supply is shown separately from delivery and transmission charges. The supply portion of the bill for both natural gas and electric is subject to monthly tracker fuel cost adjustments. NorthWestern Energy's tariff rates for both electric and natural gas and a tool to compare NorthWestern Energy rates with those of other US utilities is available at www.northwesternenergy.com .					
1 Customer Counts are average numbers throughout 2021.					
2 Customer counts for propane customers are included in natural gas totals.					
3 Electric "Other" customer category includes electric lighting, irrigation, interdepartmental & Yellowstone Park customers. Natural gas 'other' includes governmental and interdepartmental customers. In Billings and Great Falls, there is some limited natural gas service in surrounding communities; check for availability.					

SYSTEM FACTS

ELECTRIC OPERATIONS ⁴	
Service Area Size	97,540 square miles (two-thirds of Montana)
Peak & Average Load	The total control area peak demand was approximately 1,909 megawatts (MWs) on July 27, 2021. Our control area average demand for 2021 was approximately 1,321 MWs per hour for the year on average, with total energy delivered of more than 11.57 million MWh, for year ended December 31, 2021.
Generation & Supply	<p>Annual retail electric supply load requirements average approximately 750 MWs, with a peak load of approximately 1,200 MWs, and are supplied by contracted and owned resources and market purchases with multiple counterparties.</p> <p>OWNED RESOURCES: In Montana, NorthWestern Energy owns capacity electric generation of 222 MWs from a share in a coal-fired generator (Colstrip 4), 150 MWs of electric generation from a natural gas fired regulating reserve plant (The Dave Gates Generating Station), 40 MWs from Spion Kop Wind facility, 11 MW from Two Dot Wind Farm, and hydroelectric generating facilities provide 450 MWs of hydro generating net capacity. Owned generation resources supplied about 60% of our retail load requirements in 2021.</p> <p>PURCHASED RESOURCES: We also purchase power under QF contracts (qualifying facilities), which provide a total of 388 MWs of contracted capacity, including 87 MWs of capacity from waste petroleum coke and waste coal, 268 MWs of capacity from wind, 16 MWs of capacity from hydro, and 17 MW of capacity from solar projects located in Montana. We have several other long and medium-term power purchase agreements including contracts for 21 MWs of seasonal base-load hydro supply, 52 MWs of natural gas generation, and 135 MWs of renewable wind generation.</p>
Electric Distribution and Transmission	18,177 miles distribution and 6,819 miles transmission (transmission voltage from 50,000 to 500,000 volts) and 400 substations.
Transmission Interconnections and Wholesale Reservations	Transmission system has connections to five major transmission systems located in the Western Electricity Coordinating Council (WECC) area, as well as one interconnection to a system that connects with the Southwest Power Pool (SPP) region. Transmission reservations over the Montana system occur on NorthWestern Energy's Open Access Same-Time Information System online at www.oatiaoasis.com/NWMT . Transmission services are provided under the Federal Energy Regulatory Commission Open Access Transmission Tariff, available online at http://www.northwesternenergy.com . In June 2021, we entered the Western Energy Imbalance Market (WEIM), administered by the California Independent System Operator (California ISO).
NATURAL GAS OPERATIONS ⁴	
Service Area Size	70,500 square miles (one-half of Montana)
Load Volumes	For year-end 2021, transported natural gas volumes of approximately 42 Bcf. Retail natural gas supply requires were approximately 20.8 Bcf.
Natural Gas Distribution, Transmission & Storage	4,945 miles underground distribution pipeline, 2,166 miles transmission pipelines, 150 city gate stations and 3 storage fields.
Natural Gas Production & Reserves	Since 2010, NWE has acquired gas production and gathering system assets in Montana to provide rate stability and customer value. As of December 31, 2021, NWE owned reserves total approximately 38.3 Bcf. In 2022, these reserves are estimated to provide 3.3 Bcf to the annual retail gas load in Montana (approximately 15%). In addition, we own and operate three working natural gas storage fields in Montana with aggregated working gas capacity of approximately 17.85 Bcf.
System Interconnections	Four major, non-affiliated transmission systems connect to NorthWestern Energy: Williston Basin Interstate Pipeline, NOVA Gas Transmission Ltd, Colorado Interstate Gas, and Spur Energy. Own and operate two transmission pipelines through subsidiaries, Canadian-Montana Pipe Line Corporation and Havre Pipeline Company, LLC.
On-System Transportation	End-use customers with annual consumption of 5,000 dekatherms or greater can contract for on-system transportation services. On-system services include firm and interruptible transmission and distribution transportation and firm storage service. Regulated by the Montana Public Service Commission.
Off-System Transportation	Available to shippers to transport gas across the system for delivery to the interconnection pipelines. Services include off-peak transmission, interruptible transmission and interruptible storage. Regulated by the Federal Energy Regulatory Commission.
Propane Centralized System	Centralized propane systems serve 600 customers in Townsend, Montana.
⁴ Electric and natural gas operations information are from NorthWestern Energy's 2021 Annual Report and 10-K.	



ENERGY EFFICIENCY

NorthWestern Energy customers in Montana have long participated in energy efficiency, low-income energy assistance and smallscale renewable activities through participation in Efficiency Plus (E+) programs. In 2021, E+ programs produced energy savings totaling 67,939 MWh and 300,753 therms for a total cost of \$11.8 million. Montana customers fund energy efficiency as a least-cost resource in supply rates and through the Universal System Benefits Charge (USBC). Current programs include rebates for our commercial electric customers, along with custom incentives for electric and natural gas commercial and industrial facilities and free virtual home assessments for qualifying homes.

RATES

The rates for NorthWestern Energy's electric and natural gas retail services are established by tariffs filed with and approved by the Montana Public Service Commission. The tariffs establish a range of service classifications for both electric and natural gas customers based on customer size and other circumstances. For customers allowed to purchase electric supply in competitive markets, rates for transmission services are provided under a tariff filed with and approved by the Federal Energy Regulatory Commission.

Because Montana has deregulated natural gas and electric services, customer rates are "unbundled" and electric or natural gas supply components are separate from delivery charges. Rates for both electric and natural gas are available online at NorthWesternEnergy.com.

SUPPLY CHOICE

Montana initially passed laws enabling electric and gas supply choice in 1997 allowing consumers to purchase electric or natural gas supply from competitive markets. In 2007, Montana passed new laws curtailing the ability for consumers under 5 MW peak demand to purchase electricity from alternative suppliers. This law requires consumers under 5 MW peak demand to permanently remain with the utility for their electric supply, but consumers under the 5 MW threshold who already received electricity from alternate suppliers were allowed by law to continue to receive supply from a third party. New consumers greater than 5 MW should contact the NorthWestern Energy Economic Development contacts listed in this document for guidance on electric supply options and impacts of the 2007 laws. NorthWestern Energy transportation and delivery costs remain regulated by the Montana Public Service Commission, and transmission charges for choice supply customers are regulated by the Federal Energy Regulatory Commission.

RATES

RELIABLE SUPPLY

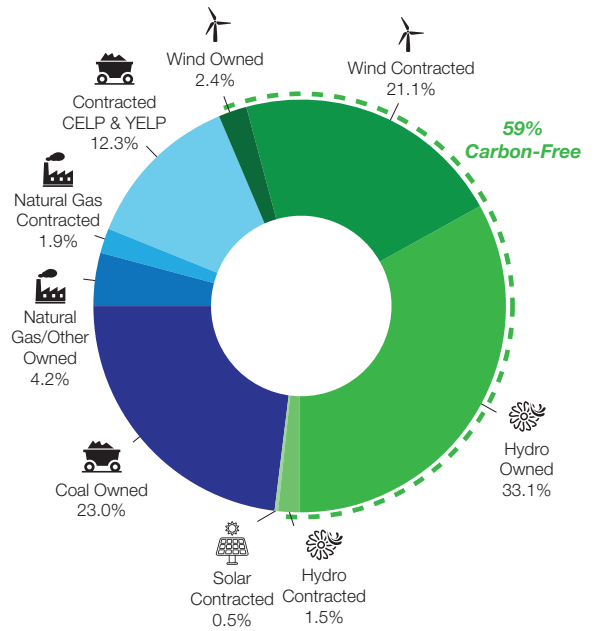
NorthWestern Energy relies on a diverse electric supply portfolio to provide a reliable, affordable, clean, made in Montana electric supply. In 2021, nearly 60% of the energy produced by NorthWestern Energy for Montana comes from renewable and carbon-free sources, including hydro, wind and solar, compared to 40% for the total US electric power industry. In 2022, NorthWestern Energy announced a companywide goal of being Net Zero carbon emissions no later than 2050. Using Scope 1 and 2 measurements, this plan includes electrification of fleet vehicles, automated metering infrastructure, grid and gas infrastructure improvements including natural gas pipeline modernization. In addition, NorthWestern is pledging to only acquire non-carbon emitting generation resources beyond 2035. Over the last decade, we have already reduced the carbon intensity of our energy generation in Montana by more than 50%. In the last five years alone, we have invested more than \$1 billion in clean energy projects, including hydro, wind and solar facilities.

In 2021, about 60% of the utility's retail electric supply was met by utility-owned generation including 10 hydroelectric dams and one storage reservoir, which produce about 35% of our electricity. Wind is a growing piece of our portfolio and the utility owns two wind farms. The utility also owns the natural gas-fired Dave Gates Generating Station and a 30% stake in Colstrip Unit 4 (about 11% of the overall Colstrip project), the newest of the coal-fired plants. These facilities are long-term investments that provide reliable, stably priced electricity to customers. In addition, the utility buys electricity from dozens of for-profit independent producers who use wind, water, natural gas and solar to generate electricity. We also buy power on the electricity market when conditions dictate. In June 2021, we entered the Western Energy Imbalance Market (EIM), operated by the California Independent System Operator (California ISO). The EIM is intended to reduce power supply costs to serve customers through more efficient dispatch of a larger and more diverse pool of resources, to integrate power more effectively and to enhance reliability.

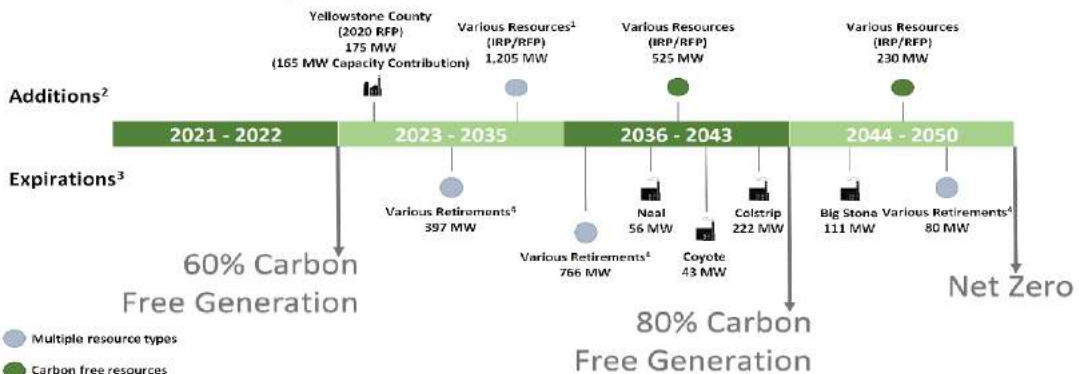
NorthWestern Energy provides reliable electric services that meet all of the power factor tolerances as defined by the Montana Public Service Commission and the Federal Energy Regulatory Commission. Electric services to customers generally involve only one point of delivery and power supply source. Customers with special needs for redundant power sources will typically be responsible for additional costs related to redundant power delivery. If a project has special needs for redundant power sources, the developers must contact and coordinate with the utility early in the project development process.

For natural gas customers, NorthWestern relies on a portfolio of both purchased and utility owned gas, used in conjunction with a gas transmission and storage systems to provide customers with a long-term secure supply and price stability. The utility buys a significant portion of gas from independent producers in the warmer months and stores it in storage fields across Montana to help keep the price stable and affordable.

MONTANA
2021 ELECTRIC GENERATION PORTFOLIO
BASED ON MWH OF OWNED AND LONG-TERM CONTRACTED RESOURCES



Projected Owned and Contracted Resources



1. Includes resources from the 2020 Montana RFP (Beartooth battery and PowerEx contract)
Resources from the RFP are currently under construction and total 325 MW
2. Additions: owned resources = 175 MW / contracted resources = 564 MW / unknown resources = 1,396 MW
3. Expirations: owned resources = 432 MW / contracted resources = 1,243 MW
4. These include long-term contracted resources, many of which are carbon-free, whose contract ends during the timeline presented above. Contracts may be renewed if they are cost effective and meet strategic goals and / or portfolio needs at the time of contract expiration.

RATES

NORTHWESTERN ENERGY'S JANUARY 1, 2022 ELECTRIC COSTS BY SIZE & CUSTOMER TYPE¹

	Residential	Commercial			Industrial
		GS1 Secondary Non Demand	GS1 Secondary Demand	GS1 Primary Demand	GS2 Substation Demand
Monthly kWh	750	1,500	14,000	180,000	650,000
Peak Monthly kW Demand	N/A	N/A	40	500	1,000
TOTAL ELECTRIC COSTS (supply, distribution, transmission & other charges)					
Monthly Cost	\$88.21	\$189	\$1,483	\$17,488	\$47,488
Average Cost per kWh for Supply and Delivery	\$0.1176	\$0.1260	\$0.1059	\$0.0972	\$0.0731
NORTHWESTERN SUPPLY RELATED COSTS²					
Supply Portion of Monthly Bill	\$48	\$99	\$920	\$11,826	\$40,485
Supply Cost as % of Total	55%	52%	62%	68%	85%
Supply Cost per kWh	\$0.0644	\$0.0657	\$0.0657	\$0.0657	\$0.0623

1 Actual Monthly Rates effective January 2022.

2 Supply Costs are subject to periodic adjustments and include supply, deferred supply and supply taxes.

REGIONAL UTILITIES MONTHLY 'BUNDLED' ELECTRIC BILLS AS OF JANUARY 1, 2022¹

STATE	UTILITY COMPANY	Residential	Commercial			Industrial
		750 kWh	1,500 kWh	14,000 kWh & 40 kW	180,000 kWh & 500 kW	650,000 kWh & 1,000 kW
ARIZONA	Arizona Public Service Company	\$112.46	\$249	\$1,660	\$16,648	\$43,517
	Tucson Electric Power Company	\$114.73	\$237	\$2,080	\$21,811	\$55,607
CALIFORNIA	Pacific Gas & Electric Company	\$331.66	\$385	\$3,187	\$34,749	\$97,004
	PacifiCorp	\$110.11	\$246	\$1,797	\$17,919	\$55,174
	San Diego Gas & Electric Company	\$333.78	\$441	\$4,491	\$53,930	\$150,587
	Southern California Edison	\$258.67	\$265	\$2,648	\$33,831	\$92,829
COLORADO	Black Hills/Colorado Electric	\$135.97	\$235	\$2,087	\$23,241	\$62,660
IDAHO	Idaho Power Company	\$75.26	\$186	\$963	\$12,203	\$36,149
	PacifiCorp	\$73.48	\$143	\$1,183	\$14,574	\$41,105
MONTANA	Montana-Dakota Utilites Company	\$79.96	\$125	\$1,407	\$16,890	\$50,242
	NorthWestern Energy	\$88.21	\$189	\$1,483	\$17,488	\$47,488
NEVADA	Nevada Power Company - NV Energy	\$101.81	\$133	\$1,285	\$12,417	\$41,592
	Sierra Pacific Power Company - NV Energy	\$96.93	\$175	\$1,408	\$15,952	\$51,229
NEW MEXICO	El Paso Electric Company	\$78.80	\$182	\$1,251	\$15,150	\$39,397
	Public Service Company of New Mexico	\$100.28	\$204	\$1,769	\$18,344	\$50,254
	Southwestern Public Service	\$86.97	\$146	\$1,270	\$15,719	\$39,301
NORTH DAKOTA	Montana-Dakota Utilities Company	\$88.94	\$158	\$1,331	\$16,309	\$50,647
	Otter Tail Power Company	\$91.15	\$203	\$1,415	\$17,731	\$49,499
OREGON	Idaho Power Company	\$77.92	\$150	\$1,117	\$14,068	\$41,530
	PacifiCorp	\$78.30	\$168	\$1,166	\$14,694	\$39,446
	Portland General Electric Company	\$105.43	\$210	\$1,530	\$16,568	\$53,727
SOUTH DAKOTA	Black Hills Power, Inc. d/b/a Black Hills Energy	\$106.86	\$181	\$1,044	\$19,131	\$58,157
	MidAmerican Energy	\$79.22	\$182	\$1,104	\$13,295	\$36,220
	Montana-Dakota Utilities Company	\$94.05	\$164	\$1,337	\$14,748	\$47,340
	NorthWestern Energy	\$103.78	\$219	\$1,689	\$17,181	\$44,397
	Otter Tail Power Company	\$83.33	\$193	\$1,113	\$13,966	\$42,146
UTAH	PacifiCorp	\$81.27	\$173	\$1,216	\$14,771	\$40,443
WASHINGTON	Avista Corp.	\$66.79	\$208	\$1,711	\$18,626	\$57,926
	PacifiCorp	\$61.54	\$162	\$1,199	\$13,804	\$41,455
	Puget Sound Energy	\$83.07	\$177	\$1,580	\$19,576	\$58,754
WYOMING	Black Hills Power, Inc. d/b/a Black Hills Energy	\$101.50	\$183	\$1,696	\$20,787	\$62,188
	Cheyenne Light, Fuel & Power d/b/a Black Hills Energy	\$111.25	\$225	\$1,940	\$21,175	\$58,655
	Montana-Dakota Utilities Company	\$84.17	\$115	\$1,201	\$13,624	\$39,599
	PacifiCorp	\$75.75	\$132	\$1,182	\$14,564	\$38,302
NORTHWESTERN ENERGY RANKING FOR UTILITIES SHOWN		16 of 34	20 of 34	20 of 34	21 of 34	17 of 34
UNITED STATES AVERAGE MONTHLY BILL FOR JANUARY 2022		\$115.62	\$220	\$1,798	\$22,273	\$62,825

* Source: Edison Electric Institute Typical Bills and Average Rates Report (Winter) (January 2022) Monthly "bundled" costs for supply & delivery as of January 1, 2022.

RATES

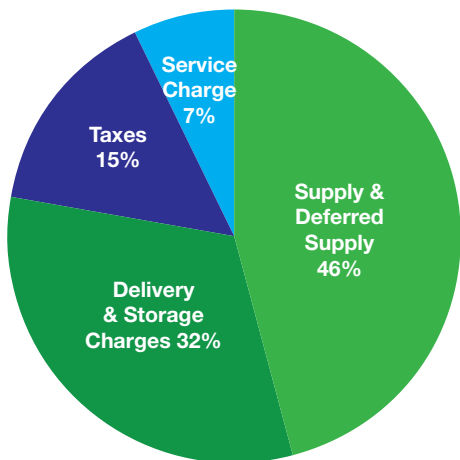
NATURAL GAS RATES

Customers are billed for supply, transmission, distribution, storage, Universal Systems Benefits, competitive transmission charges, a distribution charge, and delivery/supply taxes. NorthWestern Energy natural gas rates are adjusted annually, but the supply portion of the bill is subject to monthly fuel cost adjustments. Current natural gas tariffs and natural gas service rules are available online at www.northwesternenergy.com.

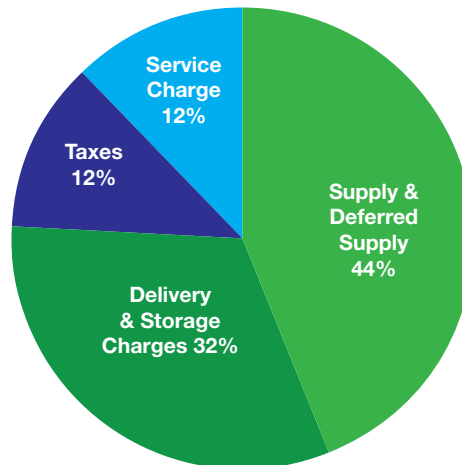
The charts below show the major pieces of an unbundled gas bill for a NorthWestern Energy small commercial natural gas customer using 200 therms a month and a residential customer using 100 therms a month.

Note: Usage varies between winter and summer months, depending upon the heating and water heating needs.

**RESIDENTIAL CUSTOMER
JANUARY 2022 MONTHLY NATURAL GAS
BILL COMPONENTS
USING 100 THERMS PER MONTH**



**COMMERCIAL CUSTOMER
JANUARY 2022 MONTHLY NATURAL GAS
BILL COMPONENTS
USING 200 THERMS PER MONTH**



JANUARY 2022 AVERAGE PRICE OF NATURAL GAS PER THERM SOLD BY UTILITIES¹

State	Residential	Commercial
Arizona	\$1.50	\$0.98
California	\$2.00	NA
Colorado	\$0.97	\$0.91
Idaho	\$0.68	\$0.62
Montana	\$0.92	\$0.92
Montana - NorthWestern Energy	\$0.88	\$0.87
Nebraska	\$1.06	\$0.95
Nevada	\$0.99	\$0.97
New Mexico	NA	NA
North Dakota	\$0.87	\$0.90
Oregon	\$1.12	\$0.90
South Dakota	\$1.10	\$0.97
Utah	\$0.98	\$0.85
Washington	\$1.16	NA
Wyoming	\$1.10	\$0.98
AVERAGE FOR STATE REGION2	\$1.11	\$0.90
TOTAL AVERAGE U.S.	\$1.20	\$0.98
Montana - NorthWestern Energy Ranking (compared to states listed above)	3 of 14	3 of 12

¹ Source: www.eia.doe.gov. - US Natural Gas Sector Report for average cost of gas sold in January 2022.

² Average for State Region is average for the 14 states listed (excludes NorthWestern Energy)

NEW CONSTRUCTION

GUIDELINES

The following guidelines are a general overview of the requirements for a new electric or natural gas service. NorthWestern Energy's New Service Guide offers a complete guide to new construction requirements and can be downloaded at www.northwesternenergy.com

Because each construction project is different, NorthWestern Energy should be contacted early in the project to determine construction requirements, costs and timeframes. To determine utility construction costs, a commercial customer will be asked to provide:

- Load information, in writing, including the voltage requested, service amperage and expected load.
- Site plan that indicates service entrance location, existing easements and other utility locations.

The Montana Public Service Commission rules for electric and natural gas line extensions, customer installations, utility installation and metering can be found online under the Electric and Natural Gas Services Rules section located at www.northwesternenergy.com.

ELECTRIC SERVICE CONSTRUCTION CHARGES

Upon application for electric service, the Utility shall make an extension of the primary and/or secondary line free of charge to the applicant up to the level of the costs shown below, but no greater than the entire actual cost of such line extension as defined in Montana Public Service Commission Electric Tariff, Rule 6-1. For complete Line Extension rules go to www.northwesternenergy.com under the Tariffs and Rates section. Contact Construction Departments at 833-672-8453 or at: www.northwesternenergy.com/account-services/new-construction for Construction Applications and Service Guides.

- **Residential Customer Service Allowance:** maximum line extension Allowance of \$400 (not to exceed 150 feet overhead or 100 feet underground), transformer and meter.
- **Non Demand General Service Commercial and Irrigation Metered Services Allowance:** \$0.05/kWh times the Utility's estimate of the annual kWh consumption of the customer plus the service drop (not to exceed 150 feet overhead or 100 feet underground), transformer and meter.
- **Demand General Service Commercial and Irrigation Metered Services less than 1 MW Allowance:** \$0.04/kWh times the Utility's estimate of the annual kWh consumption of the customer plus the service drop (not to exceed 150 feet overhead or 100 feet underground), transformer and meter.
- **Demand General Service Commercial and Irrigation Metered Services equal to or greater than 1 MW Allowance;** calculated based on a Revenue/Cost Ratio. This Ratio is the comparison between the expected annual revenue to be received from the customer and annual cost of serving the customer. A Revenue/Cost Ratio greater than one (1) will result in some level of line extension cost allowance; a Ratio Less than or equal to (1) will result in no line extension cost allowance.
- **Industrial Customers or projects requiring transmission or substation facilities are determined on an individual basis using a Revenue/Cost Ratio.** Because these larger loads generally require extensive engineering analysis and electric line construction, it is critical that NorthWestern Energy be contacted early in the planning process for these types of projects
- **Industrial/Commercial Customers Over 1 MW or requiring substation/transmission level service may be required to apply for a Load Interconnection Study.** This study process requires an initial deposit and may take several months to complete the study, so please contact the utility early in your project development. Our statewide economic development contacts listed can assist you in applying for this process.
- When a line extension cost exceeds the line extension allowance specified for each customer type, the utility will require the customer to pay the difference between the cost of the project and the line extension allowance plus the applicable surcharge and this is collected as an advance. If requests for new line taps from this line extension are received, the original customer's advance maybe subject to a partial refund that is determined by the utility's construction department based on each specific project.

NATURAL GAS SERVICE CONSTRUCTION CHARGES

Upon application for natural gas core service, the Utility shall make an extension of the distribution main pipeline free of charge to the applicant for service up to the level of the costs shown below, but no greater than the entire actual cost of such line extension:

- Residential Customer - \$890 allowance toward construction costs.
- Core Commercial Customers - \$.385 times the utility's estimate of the annual terms consumption of the customer allowed toward construction costs.
- Non-Core Transportation Customers - determined on individual basis. A customer receives a meter and regulator free of charge but will be responsible for the cost of the service pipeline connecting the meter to the distribution main pipeline. Payments for construction costs are generally paid as an advance and are nonrefundable.



ECONOMIC & COMMUNITY DEVELOPMENT

Economic vitality is crucial to Montana's future, and for more than 100 years, NorthWestern Energy has held a strong commitment to the communities it serves. In 2020, we provided \$1.77 million in support of our communities through local charitable donations and sponsorships, economic development opportunities, the United Way, chambers of commerce, scholarships, professional association dues and employee volunteer efforts. We sponsor employee volunteerism by offering paid time off for volunteer activities. When employees volunteer their time with an organization, NorthWestern donates grant funds to that organization up to \$400 annually to each organization. In 2021, NorthWestern awarded \$30,200 to 94 nonprofits through the Employee Volunteer Program.

ECONOMIC CONTRIBUTION OF NORTHWESTERN ENERGY

NorthWestern Energy spent about \$434.3 million in capital and spent \$310.2 million in operations/maintenance/general expenses across its service territory in 2021. This amount includes money spent on our energy system, the wages and benefits we pay employees and the cost of the projects intended to provide safe and reliable service to our customers. The gross economic impact of 2021 capital and expense spending in Montana alone was over \$2 billion.

ECONOMIC IMPACT

Researches estimate that in 2021, NorthWestern Energy's operations in the three states generated more than \$2.59 billion in economic impact.

ECONOMIC BENEFITS SUMMARY	MONTANA	SOUTH DAKOTA & NEBRASKA	COMBINED
Local Job Benefit	13,931	1,263	15,194
Gross economic output	\$2.29 billion	\$299.1 million	\$2.59 billion
Gross county output	\$999.3 million	\$148.5 million	\$1.2 billion
Total Labor income	\$472.0 million	\$62.6 million	\$534.6 million
Capital income	\$486.6 million	\$82.9 million	\$569.5 million
Indirect business taxes & fees	\$166.6 million	\$11.3 million	\$177.9 million

CONTACT

Statewide Economic Development

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