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The owners of existing and start-up businesses, community development, and non-profits are eligible to apply for various uses.

Applications may be obtained:

In-person: Williston Economic Development Office 113 4th Street East Williston, ND 58801

Online: www.willistondevelopment.com

Star Fund incentives are typically approved within four weeks of initial application.

How is the 1% Sales Tax Used?

Funds collected annually are distributed as follows:

75% City of Williston Infrastructure Debt Relief

25%

STAR Fund for Job Creation and Community Development Initiatives

LOCAL FUNDING FOR YOUR BUSINESS!



STAR FUND REQUIREMENTS AND DISCLAIMERS:

- Applying for a program does not guarantee funding.
- Proof of matching funds are highly recommended for all applicants.
- The Williston Board of City Commissioners reserves the final approval/denial of all applicants.
- Other rules and regulations not listed within this handout may apply.

CONTACT INFORMATION:

BRENDA SCHMIDT

Administrative Assistant Williston Economic Development 701-577-8110 brendasc@ci.williston.nd.us

KEITH OLSON

Director Small Business Development Center 701-713-3839 keith@ndsbdc.org **STAR FUND**

The Williston STAR Fund is 25% of a 1% city sales tax, used to benefit community and economic development, and quality of life in Williston.



LEARN MORE

www.willistondevelopment.com



113 4th Street East PO Box 1306 Williston, ND 58802

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Success Stories



The Range Sports Bar & Simulators utilized the STAR Fund to help open their unique entertainment complex in Williston, which includes a sports bar and over a hundred thousand simulated golf courses and shooting scenarios.



The STAR Fund helped *Home Comforts* bring specialized bedding, florals, furniture, and home décor to a vacant retail space in Williston.







With the help of the STAR Fund, *Dirty Dough* opened their stuffed cookie franchise in Williston.

WHAT PROGRAMS ARE **AVAILABLE?**

C4 Facade Incentive Grant Program

Exterior maintenance, rehabilitation, and exterior improvements for commercial buildings in Downtown Williston.

S Grant funds are limited to 50% of the total project cost, up to \$20,000. Corner lots are allowed max funding of \$40,000.

C4 Technical Assistance Grant Program

Technical services during preliminary and design phases of Downtown Williston projects that involve structural assessment, assessment of suitability for rehabilitation, and assessment of mechanical or electrical systems.

S Grant funds will reimburse up to 75% of the technical service cost, limited to 70 hours of professional service at a rate of \$110/hour.

Childcare Growth Grant

Fixtures, furniture, equipment, construction costs, and permit compliance costs for new childcare startups and existing remodels.

S Grant funds must be matched 1:1, up to \$5,000.

www.willistondevelopment.com

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Since 2010, the Williston STAR Fund has awarded more than \$21 million toward job creation and community development initiatives.

Childcare Renewal Program

Financial assistance toward annual childcare licensing renewal or new licenses.

(S) Grant funds are available up to \$1,500 annually with certain criteria.

Community Enhancement Grant

Quality of life improvements in the Williston area conducted by nonprofit groups and organizations.

S Grant funding varies by project request.

Flex PACE and PACE Programs

Interest buy-downs to reduce commercial loan interest rates for new and existing businesses.

Buy-downs can be as high as \$300,000 for businesses, \$450,000 for childcare, and \$750,000 for affordable housing based on certain criteria.

Mini-Match Program

Matching funds for fixtures, furniture, equipment, remodels, and rent for new and existing businesses.

Grant funds must be matched 2:1, up to \$5,000.