



LUBBOCK ECONOMIC DEVELOPMENT ALLIANCE
LUBBOCK, TEXAS
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FOR MORE INFORMATION, VISIT
LUBBOCKEDA.ORG
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THE LUBBOCK ECONOMIC DEVELOPMENT ALLIANCE (LEDA) IS YOUR RESOURCE FOR SUCCESS.



LUBBOCK, TEXAS

THE "HUB CITY"

CBSA
(Core Based Statistical Area)
POPULATION
307,774

REGIONAL POPULATION
636,100



Source: 2015 Core Based Statistical Area

REGIONAL ACCESSIBILITY



BUS SERVICE

CITIBUS

- * Public transportation service
- * Fixed routes to all major retail, medical, educational and employment areas



GREYHOUND

- * For long distance travel

RAIL

BNSF RAILWAY

LUBBOCK SHORTLINES:

PLAINSMAN SWITCHING COMPANY

- * Located in downtown Lubbock where it interchanges with the BNSF Railroad & the Union Pacific Railroad
- * Currently building a transload facility to serve customers that do not have rail access on-site

WEST TEXAS & LUBBOCK RAILWAY

- * Operate 107 miles of railroad on two lines extending from Lubbock to Seagraves & Whiteface, Texas
- * Connections to the BNSF Railroad & the Union Pacific Railroad in Lubbock



RAIL LINES

With service provided by multiple shortline railroads & BNSF Railway, Lubbock is connected to markets throughout the United States and Canada.



THE TRANSPORTATION INFRASTRUCTURE THAT CONVERGES IN LUBBOCK ESTABLISHES IT AS A "HUB CITY."



AIR



LUBBOCK PRESTON SMITH INTERNATIONAL AIRPORT (LBB)

- * Ability to get commuters to Austin or Dallas within one hour
- * U.S. Customs International Port of Entry with a resident U.S. Customs Port Director
- * Oversize and heavy lift air cargo operations
- * Two Fixed Base Operators located on-site along with an aircraft repair service

AIRLINES

American Eagle Airlines
Southwest Airlines
United Airlines

NON-STOP FLIGHTS TO:

Austin
Dallas
Denver
Houston
Las Vegas

ROAD



HIGHWAY

- * Located between two major east-west interstates: I-20 and I-40
- * Transportation infrastructure is quick and accessible
- * Major locations in the city can be accessed easily via Loop 289 or the Marsha Sharp Freeway

TRUCK FREIGHT

- * 26 truck freight carriers
- * Inter- and intra-state services
- * Regional warehousing and distribution

NEARBY CITIES



Albuquerque	319 miles	5 hrs
Amarillo	124 miles	1 hrs 47min
Austin	373 miles	5 hrs 51min
Dallas	345 miles	5 hrs 7min
El Paso	344 miles	5 hrs 38min

Fort Worth	314 miles	4 hrs 37min
Houston	520 miles	8 hrs 4min
New Orleans	851 miles	12 hrs 13min
Oklahoma City	348 miles	5 hrs 17min
Phoenix	738 miles	11 hrs 8min

CITY OF LUBBOCK QUICK FACTS

17.5 Minutes Average Commute Time

11th Largest City in Texas

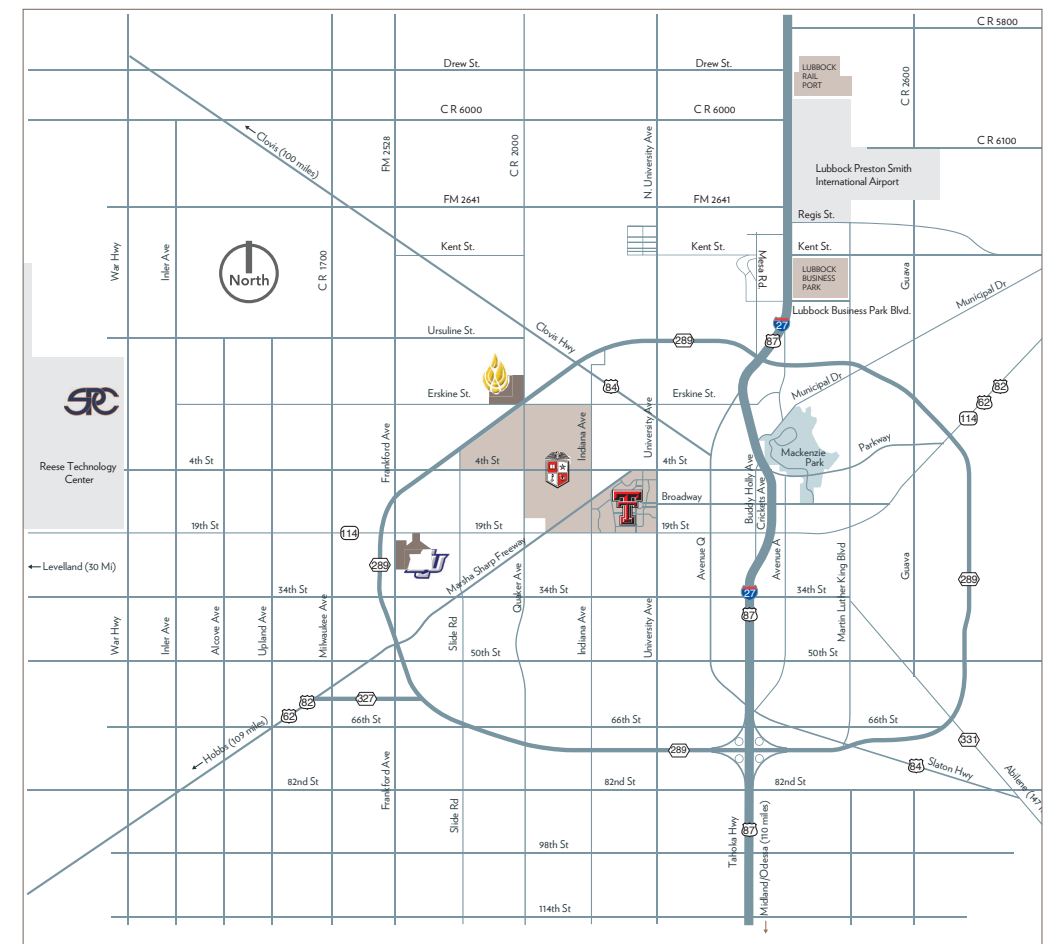
5.7% Projected Growth Through 2020

30.7 Median Age

\$42,471 Median Household Income

Source: 2015 Claritas Estimate, U.S. Census Bureau 2013 Population Estimate

A LOOK AT LUBBOCK



LUBBOCK IS THE PLACE TO GROW YOUR BUSINESS.

LUBBOCK'S GREATEST STRENGTH IS ITS EDUCATED, DIVERSE AND SKILLED WORKFORCE.



LABOR FORCE (LUBBOCK MSA) 150,562

THE LUBBOCK LABOR POOL



- 52,790 College Students Currently Enrolled in Higher Education Institutions in Lubbock Area
 - 11,665 College Graduation Class of 2012-2013
 - 29.3% Area Residents Age 25+ That Have a Bachelor's Degree or Higher
- Source: Texas Workforce Commission (December 2014), U.S. Census Bureau & Texas Higher Education Coordinating Board

COLLEGES AND UNIVERSITIES

	ENROLLMENT (FALL 2014)
Texas Tech University	35,134
Texas Tech Health Sciences Center	4,500
Wayland Baptist University	2,236
Lubbock Christian University	1,902
South Plains College	9,018
Total	52,790

Source: University Admissions Office's & Texas Higher Education Coordinating Board



SOUTH PLAINS COLLEGE

- * Comprehensive, two-year community college
- * Innovative, educational programs spanning the arts and sciences, technical education, continuing education and workforce development



LUBBOCK CHRISTIAN UNIVERSITY

- * Offers 55 undergraduate majors and more than 14 graduate degrees
- * Recognized by U.S. News & World Report as a Top 20 Comprehensive College in the Western Region



WAYLAND BAPTIST UNIVERSITY

- * Four 11-week terms per year
- * Classes are scheduled in flexible formats including evening, weekend, online and hybrid instruction

LUBBOCK RAIL PORT

- * 526 acre tract of land
- * Located five miles north of Lubbock Preston Smith International Airport
- * Adjacent to I-27
- * Rail Service from BNSF Railway
- * Rail Expansion Opportunities



REESE TECHNOLOGY CENTER



A Campus Centered in Technology, Research, Engineering, and Education

- * Former Air Force base repurposed into a center for research, technology, engineering, education and light manufacturing
- * Available office, flex, industrial and laboratory space with additional areas for development
- * Park includes three runways with pad sites available for development in a secure environment
 - Includes: one 6,500 ft and two 10,500 ft runways
- * Level II Data Center with OC-192 fiber optic network and fiber backbone
- * Located in Foreign-Trade Zone 260
- * Home to Texas Tech's wind research facility established through partnerships with the U.S. Department of Energy, Sandia National Laboratories, Vestas & Group NIRE

TO MEET THE DEMANDS AND NEEDS OF NATIONAL AND INTERNATIONAL COMPANIES LOOKING TO EXPAND OR RELOCATE, WE'VE INVESTED IN INFRASTRUCTURE.



Texas Tech Research Park

- * Texas Tech is creating a major center for innovation and entrepreneurialism with the opening of the first building of Texas Tech's Research Park in summer 2015
- * The 40,000-square foot facility, the first of six facilities, will serve as a resource for faculty, students and community members launching new ventures, as well as corporate research endeavors.
- * This Texas Tech research facility will house both traditional laboratories and computer visualization facilities. Individuals, groups or businesses can lease space in the facility to conduct research, making it separate from the rest of the Texas Tech campus.

LUBBOCK BUSINESS PARK

The Lubbock Business Park is a perfect location for growing or expanding businesses.

- * 586 acre tract of land
- * Adjacent to Interstate 27 (I-27)
- * Located one mile south of Lubbock Preston Smith International Airport
- * 10 shovel-ready lots are now available for new construction
- * \$22 million+ invested by LEDA



- * 11 Colleges including Agricultural Sciences & Natural Resources, Rawls College of Business Administration and Whitacre College of Engineering
- * 150 undergraduate degrees, 100 master's degrees, 50 doctoral degrees, a law school & a medical school
- * Two multi-million dollar donations from major oil & gas companies to the Whitacre College of Engineering
- * Major endowed chairs support new areas of research in solar & nuclear energies
- * Groundbreaking research & clinical trials conducted at School of Medicine's state-of-the-art cancer center
- * Awarded National Research University Designation resulting in an additional \$8 to \$10 million in research funding annually
- * The Wind Science and Engineering Research Center offers the world's only multidisciplinary Ph.D. program in Wind Science and Engineering

WORKFORCE DEVELOPMENT RESOURCES

BYRON MARTIN ADVANCED TECHNOLOGY CENTER

- * 106,000-square-foot facility
- * Offers customized training and technical programs
- * State-of-the-art computerized testing and training services

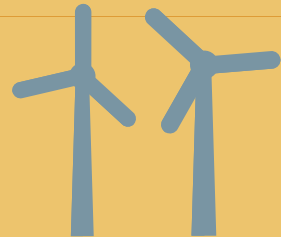
WORKFORCE SOLUTIONS SOUTH PLAINS

- * Job Fairs & Employee Recruitment Assistance
- * Job Training Programs
- * Veteran's Program
- * Collaboration with local and regional partners

COMMUNITY WORKFORCE PARTNERSHIP

- * Cooperative program that meets the training, education and information needs of local and regional businesses
- * South Plains Center for Productivity & Innovation – serves as a training resource for eligible incumbent workers and as a training and mentoring resource for eligible entrepreneurs
- * Skills Development Fund Grants

COMPANIES LOOKING TO EXPAND OR RELOCATE LOOK TO OUR BUSINESS RECRUITMENT PROFESSIONALS.



Lubbock's cost of doing business continues to rank as one of the lowest in the nation. As a pro-business community, Lubbock also has some of the most affordable rates in Texas for electric and natural gas utilities, wages, land, property taxes and other business-related costs.

DOMINANT INDUSTRY CLUSTERS

Lubbock County

- * Advanced Technology
- * Agriculture
- * Energy
- * Financial Services
- * Health Care/Biosciences
- * Education
- * Tourism/Hospitality



Source: Impact Data Source 2012

MAJOR PRIVATE EMPLOYERS

COMPANY	INDUSTRY	EMPLOYEES
Covenant Health	Hospitals	5,500
United Supermarkets	Supermarket Headquarters	3,700
UMC Health System	Hospitals	3,549
Convergys Corporation	Customer Service Centers	900
Interim HealthCare of West Texas	Home Health Care Services	896
Suddenlink Communications	Wired Telecommunications Carriers	518
UMC Physician Network Services	Physician's Offices	517
X-FAB Texas	Computer & Electronic Product Manufacturing	380
Bimbo Bakeries USA (Mrs. Baird's)	Food Distributor	360
NTS Communications Inc.	Wired Telecommunications Carriers	336
McLane High Plains	General Line Grocery Merchant Wholesaler	330
Sodexo, Inc.	School Cafeteria Contractor	315
Lubbock Heart Hospital	Hospitals	310
Tyco Fire Protection Products	Fire Suppression System Manufacturing	306

Source: InfoGroup USA, Company Verification

COST EFFECTIVENESS (out of 308 urban areas)

Ranked #7 Nationally
LOW COST OF UTILITIES

Ranked #41 Nationally
COST OF LIVING

Source: (2014 Annual Average Data) The Council for Community & Economic Research (C2ER) formerly ACCRA

LABOR COSTS

MEDIAN WAGES

	Lubbock MSA	State	National
Team Assemblers	\$12.33	\$11.58	\$13.54
Accountants and Auditors	24.19	31.25	31.29
Pharmacists	60.25	57.15	57.35
Computer Programmers	28.09	36.38	36.60
Network and Computer Systems Administrators	29.35	36.54	35.58
Computer and Information System Managers	50.83	62.01	59.59
Human Resource Specialists	20.25	26.87	27.23
Welders, Cutters, Solderers and Brazers	12.87	17.29	17.66
First-line Supervisors/Managers of Production and Operating Workers	23.13	27.07	26.29
Customer Service Representatives	12.80	13.53	14.84
Laborers and Freight, Stock and Material Movers	9.89	10.75	11.52
Bookkeeping, Accounting and Auditing Clerks	13.28	16.78	17.18

Source: www.bls.gov/May 2013 Occupational Wage Estimates

RESIDENTIAL HOUSING COSTS

Median Existing Single-Family Home Price		Renter Occupied Monthly Housing Median Costs	
National	\$209,500	National	\$904
State	184,400	State	851
Lubbock	135,700	Lubbock	794

Source: National Association of Realtors, Annual Survey 2014, American Community Survey 2009-2013 5-Year Estimates

INDUSTRIAL AND OFFICE SPACE

Average Quoted Asking Rental Rates For Available Industrial Space (per sq.ft./year)		Average Quoted Asking Rental Rates For Available Office Space (per sq.ft./year)	
Flex	\$5.60	Class A	\$18.68
Warehouse	3.79	Class B	15.47
Total	4.12	Class C	10.50
		Total	13.93

Source: Q4 2014 CoStar Report